

2022

a year
to be
proud of

“This was another exceptional year for Innospec. Our business remained resilient and delivered record financial results. Our teams around the world continue to be motivated and focused on delivering on our customers’ expectations every single day. I am very proud of how everyone responded to the operational challenges we faced.

Today we are positioned for growth and to further progress in our ESG priorities. We have the chemistry, the technical expertise and the resources to support our customers as they push for mild and natural products, increased operating efficiencies and lower carbon footprints.

Innospec is committed to continued leadership in this ever-changing world.”

Patrick S. Williams
President and CEO



In 2022, we continued to demonstrate our commitment to ESG across every area of our business. We also delivered on our targets to ensure the long-term sustainability of our operations. At the same time, we continued to innovate and develop new technologies while investing in our infrastructure and production capacity.

We finished the year with an excellent set of financial results. Here are just a few highlights from the year which reflect all the great work, you, our employees have helped to achieve.



Education, volunteering, fundraising and sponsorship opportunities all form part of the support we provide for the social and economic development of our local communities.

From educating school children to golf tournament fundraisers, we have exceeded US\$695,000 in social value contributions, supporting 160 organisations globally.



26,000 hours of safety, health and environmental training recorded in 2022 including a new updated course in process hazards awareness and management for our operational management and engineering teams.



New energy saving initiatives saw a saving of 4,944MWh of energy consumption and a reduction of 677 tonnes of scope 1 and 2 emissions.

Performance Chemicals won three prestigious awards. The Henkel Best Innovation Contributor Award for haircare, the Laura Marshall Award for our innovative Paper Pocket Cleanser and the CEO Special Award for Natura &Co's latest range of shampoo and body wash.



Fuel Specialties continued to add products and services to support our marine customers’ compliance to the International Maritime Organization’s new Carbon Intensity Indicator (CII) rules. At the same time, they continue to work at the cutting edge of renewable fuels around the world in many markets.



172 participants across 15 teams logged 292,478 minutes of activity in the Get Moving challenge in the US. Just one example of how you, our employees, kept active.



117 young people were given opportunities in the form of apprenticeships, paid internships, trainee programs and work experience, at several of our locations around the world creating the workforce for our future.

Oilfield Services launched AquaBourne™, an industry first water-based alternative to traditional oil-based friction reducers. The business also expanded, through the completion of a new joint venture in EMEA.



our year
at a
glance

2022
ESG
Report

2022

a year of responsible growth

Our sustainability strategy is broken down into three key areas: **Environmental, Social & Governance (ESG)**.

We focus our actions in areas where we can have the most impact on the long-term future of our business. The results of our 2021 materiality assessment, along with other ESG considerations, have been used to inform the annual review and update of our sustainability strategy as set out on the opposite pages.

These are all built on a solid foundation of our economic commitment of **responsible growth**.

For more information on our sustainability strategy go to innospecsustainability.com

Environment



Environmental impact

Measuring and reducing the impact our activities have on the climate and the wider environment. Developing innovative products with an improved environmental profile.

Product sustainability

Supplying safe, sustainable products, designed to meet the needs of society now and in the future, to help customers achieve their sustainability goals while minimizing environmental impact.



Conserving and protecting

Social



Health, safety and well-being

Nothing is more important to us. We strive to be leaders in health and safety, safeguarding anyone that could be affected by our activities and operations.

Employees

Investing in the growth, diversity and development of our employees helps us to attract talent and achieve long-term success.

Community engagement

Supporting local communities through education, fundraising and sponsorship opportunities.



Caring for people

Governance



Legal compliance

Understanding that honest, ethical and transparent conduct is vital to our success and reputation. Every employee plays an essential part in complying with local and national laws, rules and regulations. Implementation of robust operating systems and processes that protect the security of the company and its employees, information and intellectual property.

Third-party management

Verifying our supply chain complies with legal, ethical and social requirements, while also finding opportunities for environmental improvement and economic efficiency.



Leading by example